

Veloce Autos Ltd

Initial Disclosure Document (IDD)

Address: 5 Rickard Close, West Drayton, Middlesex, UB7 7UX

Email: contact@veloceautos.com

Telephone: 01895 647771

1. Who Are We?

Veloce Autos Ltd is a company registered in England and Wales under company number 08169393.

Our registered address is:

5 Rickard Close, West Drayton, Middlesex, UB7 7UX

We act as a motor dealer and credit broker, helping customers obtain suitable vehicle finance through a panel of trusted lenders. We can only offer finance products from our selected panel. Treating Customers Fairly (TCF) is central to our approach, ensuring you receive clear information and a product suitable for your needs.

2. Contact Us

If you have any questions at any stage of the process, you can contact us:

Email: contact@veloceautos.com

Tel: 01895 647771

Post: Veloce Autos Ltd, 5 Rickard Close, West Drayton, Middlesex, UB7 7UX

3. Regulation

Veloce Autos Ltd is authorised and regulated by the Financial Conduct Authority.

Our Firm Reference Number (FRN) is 783980.

You can check this on the FCA register: <https://register.fca.org.uk/s/>

We act as a credit broker, not a lender.

4. Fees and Commissions

We do not charge you a fee for using our credit broking services.

However, we may receive a commission from a lender if you enter into a finance agreement arranged through us.

This commission is paid by the lender and is typically calculated as a percentage of the amount you borrow, the term of the finance agreement, or a combination of both.

The commission we receive does not affect the interest rate you are offered or the likelihood of your application being accepted, as lenders set their rates independently.

5. Finance Options

To process your finance application, your details will be shared with our panel of lenders. They may undertake credit checks, affordability assessments, and fraud prevention checks.

Please note:

- Finance is subject to status and affordability.
- Acceptance is not guaranteed.
- You must read all finance documents carefully before signing.

It is essential that you fully understand:

- The type of finance agreement
- Cooling-off rights
- Post-contract rights
- What to do if you have a problem with the vehicle
- Your obligations if payments cannot be maintained

We do not provide financial advice or recommendations. Lenders will provide full pre-contract information to help you make an informed decision.

6. Affordability

You should only enter into a finance agreement that is affordable for both your current and future financial situation. Lenders may request income evidence to support their assessment. Failure to keep up with repayments may affect your credit file.

7. Complaints

If you wish to make a complaint, please contact us using the details at the top of this document. Our full Complaints Procedure is available on request.

8. Your Information

We collect personal information to process your finance application. Your data will only be used and shared with your explicit consent.

Your information will be shared with lenders for the purpose of assessing your application. Full details of how your data is processed can be found in our Privacy Policy.